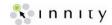
Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



Quarterly report on results for the 3rd Quarter ended 30 September 2014 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

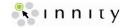
(The figures have not been audited)

	(
	INDIVIDUAL CURRENT CURRENT FOR the period			E QUARTER Preceding year corresponding period	
	1 July 2014 to 30 September 2014 RM'000	1 July 2013 to 30 September 2013 RM'000	1 January 2014 to 30 September 2014 RM'000	1 January 2013 to 30 September 2013 RM'000	
Revenue	10,082	13,044	33,452	35,092	
Direct costs	(5,014)	(7,817)	(17,906)	(20,634)	
Gross profit	5,068	5,227	15,546	14,458	
Other operating income	99	75	293	208	
Operating expenses	(5,111)	(4,785)	(15,521)	(13,689)	
Profit from operations	56	517	318	977	
Finance cost	(14)	(6)	(22)	(20)	
Share of loss of equity-accounted associates, net of tax	(10)	(106)	(25)	(296)	
Profit before taxation	32	405	271	661	
Tax expense	(18)	(2)	(95)	(143)	
Profit for the period	14	403	176	518	
Other Comprehensive income/(loss): Items that may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operations Dilution of interest in an equity-accounted associates, net of tax	73 248	(250)	(21) 248	(297)	
Other comprehensive income/ (loss) for the period	321	(250)	227	(297)	
Total comprehensive income for the period	335	153	403	221	
Profit/(loss) attributable to: Owners of the Company Non Controlling Interests Profit for the period	15 (1) 14	390 13 403	167 9 176	729 (211) 518	
Total comprehensive income/(loss) attributable to: Owners of the Company Non Controlling Interest Total comprehensive income for the period	327 8 335	153 - 153	386 17 403	439 (218) 221	
Basic earnings per ordinary share (sen)	0.01	0.28	0.12	0.53	

The Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 30 September 2014 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2013.

The accompanying notes are an integral part of this quarterly report.

Innity Corporation Berhad (Company No. 764555-D)



(Company No. 764555-D) (Incorporated in Malaysia)

Quarterly report on results for the 3rd Quarter ended 30 September 2014 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

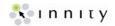
	Unaudited As at 30 September 2014 RM'000	Audited As at 31 December 2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,582	1,593
Development expenditure	3,431	3,032
Investment in associates	286	62
Deferred tax assets	<u>39</u> 5,338	39 4,726
	5,336	4,720
Current assets		
Trade receivables	19,640	20,015
Other receivables, deposit and prepayments	3,688	2,462
Tax Recoverable	38	24
Fixed deposits with licensed bank	1,750	1,702
Other Financial assets	2,994	5,307
Cash and bank balances	5,396	5,382
	33,506	34,892
TOTAL ASSETS	38,844	39,618
EQUITY AND LIABILITIES		
Share capital	13,840	13,840
Reserves	12,701	12,315
Total equity attributable to owners of the Company	26,541	26,155
Non Controlling Interest	(511)	(528)
Total equity	26,030	25,627
Non-current liabilities		
Deferred tax liabilities	331	331
Long term borrowings	219	252
Retirement benefits obligation	53	53
•	603	636
Current liabilities		
Trade payables	8,372	9,456
Other payable and accruals	3,623	3,476
Short term borrowings	203	34
Tax payable Total current liabilities	<u>13</u> 12,211	389 13,355
Total current nabilities	12,211	13,333
Total liabilities	12,814	13,991
TOTAL EQUITY AND LIABILITIES	38,844	39,618
Net assets per share attributable to		
owners of the Company (sen)	19.18	18.90

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 30 September 2014 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2013.

The accompanying notes are an integral part of this quarterly report.

Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



Quarterly report on results for the 3rd Quarter ended 30 September 2014 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

			Non-distributable -						
•	Share Capital RM'000	Share Premium RM'000	Reverse acquisition reserve RM'000	Foreign currency translation reserve RM'000	Other reserve	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2014	13,840	5,097	(2,512)	(414)	-	10,144	26,155	(528)	25,627
Foreign currency translation differences for foreign operations Dilution of interests in an associate	-	-	-	(29)	- 248	-	(29) 248	8 -	(21) 248
Total other comprehensive income/(loss) for the period	-	-	-	(29)	248	-	219	8	227
Profit for the period	-	-	-	-	-	167	167	9	176
Total comprehensive income/(loss) for the period	-	-	-	(29)	248	167	386	17	403
Balance as at 30 September 2014	13,840	5,097	(2,512)	(443)	248	10,311	26,541	(511)	26,030
			-						
Balance as at 1 January 2013	13,840	5,097	(2,512)	(241)	-	7,705	23,889	(283)	23,606
Foreign currency translation differences for foreign operations	-	-	-	(290)	-	-	(290)	(7)	(297)
Total other comprehensive loss for the period	-	-	-	(290)	-	-	(290)	(7)	(297)
Profit for the period	-	-	-	-	-	729	729	(211)	518
Total comprehensive income/(loss) for the period	-	-	-	(290)	-	729	439	(218)	221
Share issue expenses	-	12	-	-	-	-	12	-	12
Balance as at 30 September 2013	13,840	5,109	(2,512)	(531)	-	8,434	24,340	(501)	23,839

Innity Corporation Berhad

(Company No. 764555-D) (Incorporated in Malaysia)



Quarterly report on results for the 3rd Quarter ended 30 September 2014 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current year For the period	Preceding year corresponding period	
	1 January 2014 to 30 September 2014 RM'000	1 January 2013 to 30 September 2013 RM'000	
CASH FLOWS FROM OPERATING ACTIVITIES Profit before tax	271	661	
Adjustments for: Amortisation of development expenditure Depreciation of property, plant and equipment Interest expense Interest income Gain on disposal of plant and equipment Property, plant and equipment written off Share of losses in equity-accounted associates Impairment losses on trade receivables Reversal of impairment losses on trade receivables Gain on combination Unrealised gain on foreign exchange	696 236 22 (166) - 31 24 - (6)	767 222 20 (143) (1) 4 296 15 (4) (4) (13)	
Operating Profit before working capital changes (Increase) / Decrease in trade and other receivables Increase / (Decrease) in trade and other payables Cash generated from/(used in) operations Income tax paid Net cash generated from/(used in) operating activities	1,108 (651) (1,545) (1,088) (105)	1,820 (6,868) 5,885 837 (198)	
	, ,		
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES Development expenditure paid Increase in Fixed Deposits pledge Interest received Purchase of plant and equipment Proceeds from disposal of plant and equipment (Advances to) / Repayments from associates Net cash used in investing activities	(1,095) (49) 166 (266) 7 35	(714) (1,014) 143 (520) 6 (298)	
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES			
Interest paid Refund / (Payment) for listing expenses Repayment of term loans Net cash used in financing activities	(22) - (33) (55)	(20) 12 (25) (33)	
Net decrease in cash and cash equivalents Exchange difference Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year	(2,468) (18) 10,689 8,221	(2,095) (304) 12,943 10,544	
Cash and cash equivalents comprise: Cash and bank balances Fixed deposits with a licensed bank Other financial assets Less: Bank Overdraft Less: Fixed deposits pledged	30 September 2014 5,396 1,750 2,994 (169) 9,971 (1,750) 8,221	5,222 1,695 5,626 - 12,543 (1,695) 10,848	

Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 30 September 2014 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2013.

The accompanying notes are an integral part of this quarterly report.